

Spartan Innovation Building Corporation
Board Meeting Agenda
November 17, 2020
Conference Room at Athlos Leadership Academy

CALL TO ORDER

Ann DeGroot, Board President, called the meeting to order at 5:02 PM.

Prior to this meeting, SIBC members attended today's ALA Board Meeting to hear the results of the FY20 Financial Audit.

ROLL CALL

Board Members Present: Steve Bursch, Ann DeGroot, Jennifer Geraghty

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest declared.

APPROVAL OF MINUTES

Steve Bursch presented a motion to approve the October 29, 2019 SIBC Board Minutes. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

OLD BUSINESS

Steve Bursch presented a motion to ratify the board decision made via email on April 24, 2020 to contract with CliftonLarsenAllen for the financial audit. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

Jennifer Geraghty presented a motion to ratify the board decision made via email on April 10, 2020 to approve the 990 for tax year ending June 30, 2019. Motion was seconded by Steve Bursch. Motion passed unanimously.

Jennifer Geraghty presented a motion to ratify the board decision made via email on April 22, 2020 to approve hiring a consultant at BerganKDV's recommendation for performing the arbitrage calculations required of us every 5 years and due to the trustee 7/25/20. Motion was seconded by Steve Bursch. Motion passed unanimously.

Steve Bursch presented a motion to ratify the board decision made via email on May 20, 2020 to approve an SIBC contract with BerganKDV. The three year contract also includes the 990 preparation fee. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

NEW BUSINESS

Security and Grounds Projects

Jennifer Geraghty presented a motion to preapprove use of funds, as needed, for security and grounds projects for the year. Motion was seconded by Steve Bursch. Motion passed unanimously.

SIBC Annual Report Review

Steve Bursch presented a motion to approve the Annual Report for 2019-2020. Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

SIBC Bylaw Review

The board completed their annual bylaw review.

Officer Elections

Steve Bursch presented a motion to approve the following officers for the year:

- President- Ann DeGroot
- Secretary/Treasurer- Jennifer Geraghty

Motion was seconded by Jennifer Geraghty. Motion passed unanimously.

Annual Conflicts of Interest Statements

The board will complete their annual conflicts of interest statements.

ADJOURNMENT

Meeting adjourned at 5:09PM.